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FOR IMMEDIATE RELEASE:

Fanchem Ltd. Announces Acquisition of Benson Chemicals Limited

February 24, 2016 – Fanchem Ltd., a subsidiary of PVS Chemicals, Inc., has agreed to acquire the business and certain assets of Benson Chemicals Limited located in Freelon (Hamilton), Ontario, Canada. The acquisition will combine each company's long-term chemical-distribution operations in the region.

After the acquisition, Fanchem plans to carry on the business under the name “**PVS Benson.**”

The transaction is anticipated to close on or about February 26, 2016 following the satisfaction of customary closing conditions. Gary Niven, President of Benson, said “On behalf of the board, the shareholders and dedicated management team and employees of Benson, it was important to find the right fit between what has been built over the past 60 years and Benson's potential. We feel Fanchem will preserve our legacy with customers, suppliers, employees and our community.”

Jeff Inkes, Vice-President and General Manager of Fanchem stated, “We are excited about the opportunity to continue Benson's tradition of excellence in serving the customer. Benson's people and product line will complement quite nicely the culture of Fanchem.”

About PVS and Fanchem

PVS Chemicals is the parent company to a number of operating companies, including Fanchem, which traces its roots as a chemical distributor in Ontario back to its founding in 1975. Fanchem operates out of terminals and warehouses across Canada, representing the best of the chemical supply community. All PVS entities are known for their very high level of service and focus on safety.

About Benson Chemicals Limited

Benson was founded in Niagara Falls Ontario in 1956 by Frederick Benson. The firm was the Canadian pioneer of what Mr. Benson called the “Bulk Flow System” which is now commonly known in the industry as “Minibulk.” Benson remains a very strong company in the Ontario marketplace, known for providing excellent service to their customer base.

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